

ASX Release

21 December 2017

ICT MANAGED SERVICE PROVIDER COMMSCHOICE COMMENCES TRADING ON THE ASX

Highlights

- The Company takes the complication out of information and communications technology (ICT) management for businesses and their end customers;
- Its vendor agnostic position allows it to optimise ICT delivery for clients, including: managed data, voice, mobile and Cloud solutions, services and equipment;
- Provides over 400 ICT products and services with clients in Australia, New Zealand and Singapore and an expanding global footprint;
- Key clients include: New Voice Media, Mission Australia, Wolters Kluwer and Sheen Group;
- Proceeds will be used to fulfill demand for the services as well as invest in the ACaaS platform, scale existing operations and explore acquisition opportunities;
- Significant immediate addressable market of \$54bn in 2016 and forecast grow to \$92.3bn by 2022¹; and,
- Well positioned for growth with emerging ICT industry trends.

CommsChoice Group Limited (ASX: CCG) ('CommsChoice' or the 'Company') today commenced trading on the Australian Securities Exchange under the ticker code 'CCG'.

The company successfully raised its maximum subscription of \$7.5 million at \$0.25 per share in an IPO offer, led by Baillieu Holst Limited.

CommsChoice Group's IPO has been supported by a select number of institutional and sophisticated retail investors.

CommsChoice is a comprehensive ICT Managed Services business with a proprietary Adaptive Connectivity as a Service (ACaaS) platform that delivers optimised solutions. It has a global operational advantage with 23 virtual service integration points (VSIPs) located in 16 countries with 24/7 support through the Engineering Centre of Excellence located in the Philippines and a sophisticated Client Experience Centre in Sydney.

The company focuses on the Business and Enterprise segments and provides:

- Unique vendor agnostic insights analysing each individual service over every client site
- Ability to select the best mix of ICT products and services to optimise performance and cost
- A single point of contact for solution selection, implementation, reporting, performance monitoring and ongoing optimisation

¹ Frost and Sullivan commissioned research report as published in Prospectus dated 28 November 2017

Leadership

Ben Gilbert, Chief Executive Officer

Ben has 25 years' experience in commercial, corporate and strategy roles within public and private companies, across both regulated and deregulated industries. Previously he held executive roles at Singtel-Optus, AGL, Sinclair Knight Merz and recently co-founded the technology company Grace Papers, the 2014 Australian Human Rights Business Award winner.

Patrick Harsas, Chief Financial Officer

Patrick has over 25 years' experience as a Chartered Accountant in Sydney, New York and London. Previously he held senior finance roles for AGL and was Director of Macquarie Group's Infrastructure and Real Assets Division. He is a member of the Institute of Chartered Accountants and a Graduate of the Institute of Company Directors.

John Mackay, Independent Executive Chairman

John has over 15 year's experience as Chairman and Director of major listed and unlisted companies. Currently he is Chairman of SpeedCast International. He was appointed Member of the Order of Australia in 2004 and Canberra Citizen of the Year in 2008.

Peter McGrath, Independent Non-Executive Director

Peter has over 30 years in telecommunications and ICT industries, with over 15 years in senior leadership roles including CEO of Nextgen Group, MD of Visonstream and CEO of publicly listed Ucomm. He has extensive experience in equity capital markets and corporate finance with ANZ Securities and UBS Warburg.

Ben Gilbert, CommsChoice CEO said: "The demand we have seen for the IPO reflects the attractiveness of our business model and positive industry trends. We have arrived at the right place, at the right time. It also recognises the potential of our solution that will transform ICT as we know it.

"The successful capital raising provides the springboard to deploy our strategy and continue to grow our operations as we solve ICT challenges facing businesses and enterprises around the world."

About CommsChoice Group

CommsChoice Group is a comprehensive vendor agnostic information and communications technology (ICT) managed service provider, servicing clients in Australia, New Zealand, Singapore and internationally using its proprietary Adaptive Connectivity as a Service (ACaaS) delivery platform. CommsChoice Group is focused on serving three core-operating divisions: Enterprise, Business and International. The company currently services almost 3,000 clients globally and together employs more than 50 staff across offices in Sydney, Melbourne, Philippines and Singapore.





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